

Press Release

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Further volume growth for Nord Pool in 2005

(Lysaker, 5 January 2006) Transaction volumes in Nord Pool's market for electricity contracts were higher than in 2004.

In the physical electricity markets, organised by Nord Pool Spot AS, the volumes traded were 176 TWh, compared to 167 TWh in 2004.

Financial electricity contracts traded through Nord Pool ASA increased to 786 TWh from 590 TWh in 2004. The total volume cleared by Nord Pool Clearing ASA reached 2,156 TWh in 2005, compared to 1,797 TWh the year before.

Transaction volumes on Nord Pool Spot's markets were 176 TWh in 2005 compared to 167 TWh in 2004. The figures include the Elbas volume (balancing market for Finland, Sweden and Eastern Denmark) of 1 TWh. The average system price for 2005 was EUR 29.33/MWh¹ (234.81 NOK/MWh) as compared to EUR 28.92/MWh¹ (NOK 242.04/MWh) in 2004.

The volume of financial contracts traded through Nord Pool in 2005 was 786 TWh, an increase of 25 percent compared to 2004. The market share of trades at Nord Pool's financial market climbed to 38.2 per cent during 2005 from 33.8 per cent the year before. Nord Pool's financial market secured 13 new exchange members and the number of transactions increased by approximately 25 per cent.

Since 11 February Nord Pool has become a marketplace for carbon dioxide (CO₂) allowances. There were 27.95 million tonnes CO₂ totally traded and cleared in 2005 (13,207 t. over the Exchange and 14,744 t. OTC trade). In 2005, the EUA (European Union Allowance) member list covered 64 members from 11 countries.

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¹ Average euro currency 2004: 8.3715
Average euro currency 2005: 8.0073