

Press Release no 04/2006

Nord Pool – financial results 2005

(Lysaker, 10 March 2006) **The Nord Pool group and the Nord Pool Spot group both had a good year in 2005, with increased operating income and profits.**

Nord Pool group

Comprising parent company Nord Pool ASA and wholly-owned subsidiaries Nord Pool Clearing ASA and Nord Pool Consulting AS, the Nord Pool group had operating income of NOK 275.6 million in 2005, compared with NOK 242.9 million the year before. Ordinary profit for the year increased from NOK 41 million in 2004 to NOK 42.9 million in 2005.

Equity for the Nord Pool group at 31 December 2005 was NOK 514 million. At the same date, Nord Pool Clearing ASA had an open balance (future contractual obligations) of NOK 54.9 billion. The open balance represents members' gross cleared positions. Members' security requirements for margin calls amounted to NOK 13.5 billion. Total security posted was NOK 24.4 billion.

Financial power contracts traded through Nord Pool ASA increased from 590 TWh the year before to 786 TWh. Nord Pool ASA's share of the financial market improved from 33.8 per cent in 2004 to 38.2 per cent. The total volume cleared by Nord Pool Clearing ASA reached 2 102 TWh in 2005, compared with 1 797 TWh the year before, worth a total of NOK 399 billion in 2005 as against NOK 350 billion in 2004.

Nord Pool Consulting ASA secured several major contracts in 2005 which provide a long-term volume of work.

Nord Pool Spot group

The Nord Pool Spot group, which includes Nord Pool Spot AS and its wholly-owned subsidiary Nord Pool Finland Oy had a total operating income of NOK 86.4 million in 2005, compared with NOK 80.4 million the year before. Ordinary profit for the year increased from NOK 22.7 million in 2004 to NOK 23.7 million in 2005.

The Nord Pool Spot group experienced an increase in spot market volumes during 2005. More than 45 per cent of total Nordic electricity consumption was traded through Nord Pool Spot's markets. Total volume traded at the Nord Pool Spot group in 2005 was 176 TWh, an increase of 5.6 per cent from 2004. The Elspot market accounted for 175 TWh and the Elbas market for one TWh. The total value of the 176 TWh traded through the Nord Pool Spot group in 2005 was NOK 43.5 billion.

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