

## Press Release

**no 10/2005**

### **Nord Pool Spot opens a price quotation in a new Elspot bidding area "KONTEK"**

*(Lysaker, 30 May 2005)* **Nord Pool Spot opens a price quotation in a new Elspot bidding area "KONTEK" to facilitate market coupling at the Kontek cable.**

On 1 September 2005, Nord Pool Spot will open a price quotation in a new bidding area, which will be called "KONTEK". Geographically, "KONTEK" will give access to spot trading in the Vattenfall Europe Transmission control area in Germany.

The capacity at the Kontek cable that Elkraft System and Vattenfall AB have at their disposal; i.e. 550 MW in the northbound direction and 200 MW in the southbound direction will be handled by Nord Pool Spot.

The new price quotation replaces the current monthly and daily auctions operated by Elkraft System.

Thus, the Nordic and the German Market will be linked for the first time through the implicit auction mechanism used in the Nordic market. This development is in line with the EU strategy for the future development of the European energy market and the conclusions from the Nordic Mini-Forum on congestion management ([http://europa.eu.int/comm/energy/electricity/florence/mini\\_fora\\_en.htm](http://europa.eu.int/comm/energy/electricity/florence/mini_fora_en.htm)).

Market participants who wish to trade in the new area should contact the Nord Pool Spot market department.

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