

Press Release

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Successful start of Nord Pool Spot's new bidding area - KONTEK

(Lysaker, 4 October 2005) **Nord Pool Spot is focusing on methods of improving the integration between the Nordic and European power markets.**

Today, Nord Pool Spot opened a new bidding area – KONTEK - which gives Nord Pool Spot customers access to spot trading in the Vattenfall Europe Transmission control area in Germany.

In addition, Nord Pool Spot has started a new service - Cross Border Optimization (CBO) - which will improve the efficiency of the cross border trade between Jutland and Germany.

Ten Nord Pool Spot customers have joined Nord Pool Spot in this first effort of integrating the Nordic and the Continental European power markets. For 5 October, the volume traded in KONTEK is 9,360 MWh, and the KONTEK area base price is EUR 60.04 per MWh compared to the EEX base price of EUR 56.73 per MWh. The capacity transferred to Nord Pool Spot on the CBO service is 3,822 MW from DK1 to KONTEK, and 14,170 MW from KONTEK to DK1. Please look at www.nordpool.com under spot market data for details on Elspot capacities.

Nord Pool Spot is very pleased with this first day of trade in KONTEK and the CBO service, and has high expectations for further development of both services.

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