

Swap DK/GER & BoM

Nord Pool Gas is pleased to announce that two new products will be launched as of 1 October 2009.

Gas-swap DK/GER

Gas-swap DK/GER is a gas-swap between Denmark and Germany. The market faces potential bottlenecks at the Danish/German border called Ellund, and the new swap product will therefore contribute to a more flexible market. The idea behind the product is that market participants swap their physical positions from one market area to another, without paying attention to border capacity.

The Gas-swap DK/GER will, like all other Nord Pool Gas products, have a base load physical delivery.

The Gas-Swap DK/GER makes it possible for participants to make two trades by just one click. If a participant places a Bid, he indicates that he will buy a specific quantity in Denmark and sell the exact same quantity in the German gas transfer facility area, Gaspool. Quantities and prices are quoted in one order and the participants choose quantities and prices. (Vice versa for Ask.)

Nord Pool Gas is pleased to announce that HNG Midt-Nord Handel will be Market Maker. The Market Maker will quote prices with a maximum spread of EUR 1 and a minimum volume of 2.160 MWh per day. The Market maker will quote prices and volumes each Danish banking day between 11:00 and 12:00.

The Gas-swap DK/GER is more specifically described in appendix 1, 2 and 9, available at our homepage www.npgas.com under the heading "Rulebook of NPG"

Balance of Month

The second product to be introduced is Balance of Month (BoM).

BoM gives the participants an opportunity to trade natural gas with a base load physical delivery for the rest of the month in question on each new Danish banking day.

The delivery point is Nord Pool Transfer Facility (NPTF).

The BoM is more specifically described in appendix 1 and 2, available at our homepage www.npgas.com under the heading "Rulebook of NPG".

These products will be available for trading on Nord Pool Gas GlobalVision Exchange Trading System as supplied by Trayport Exchange Systems.

Nord Pool Gas is owned 50% by the Danish TSO Energinet.dk and 50% by Nord Pool Spot.

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